

Prestige Philately Club Prague z.s.

Article I

Name, Seat, Activity and Nature of the Association

1. Name of the association: Prestige Philately Club Prague z.s. (hereinafter referred to as the "Club").
2. Seat of the Club: Šrobárova 2100/49, 130 00 Prague 3 – Vinohrady.
3. The Club was founded on 28 October 2018 on the occasion of the 100th anniversary of the establishment of the independent Czechoslovak state. It is active throughout the Czech Republic. It is not divided into organizational units – the Club is a locally competent organizational unit.
4. Nature of the Club – the Club is a registered association pursuant to Act No. 89/2012 Coll., the Civil Code.

Article II

Purpose of the Club

Through its very existence and its activities in the public space, the Club presents the 150-year-old tradition of philately and its highest collector, professional, investment and social qualities, i.e. its prestigious aspect and international socio-cultural function.

Article III

Objectives of the Club and Subject Matter of Its Activity

1. Raising the importance and prestige of philately and its traditional international contexts in our cultural area. Thematization of the phenomenon of "prestige philately" in the world of general philately.
2. Creating a Membership Base of up to 50 notable personalities from the ranks of philatelists and investors in philately who have made a significant contribution to the development of philately in the field of collecting and philatelic tradition.
3. Preparing and implementing a festive meeting associated with the organization of an exhibition every two years (hereinafter referred to as

the “Biennale”) at the highest possible level of philatelic quality, overall PR and social exclusivity.

4. Presenting the Club and its activities and the theme of prestige philately in the media.
5. Carrying out publishing and educational activities.
6. Motivating and inspiring members to make individual efforts to fulfil the purpose and objectives of the Club.
7. Securing funds necessary to implement projects fulfilling the purpose of the Club.
8. Other forms of activities and concretization of activities shall be determined by the Club’s Committee in cooperation with the Membership Base.

Article IV

Club Membership

1. The founding members of the Club are three persons guided by their common interest in managing the Club as a self-governing and voluntary union of members.
2. Both natural persons and legal entities may be members of the Club. Any applicant for membership must be a person with integrity who has an overall good reputation together with prestigious philatelic material and financial strength to supplement it regularly at the highest collector level possible. His/her admission must be recommended by two members of the Club – proposers. The proposal for membership is received by the Chairman of the Club. The Club’s Committee then decides on the admission of the new member after consulting the Membership Base and taking into account its opinion.
The means of joining the club shall be the entry of the new member’s name in the Club’s special charter associated with the issuance of the membership certificate. When joining the Club, the new member shall provide their philatelic CV, photograph and contact information. All of these items shall be published on the Club’s website and, if necessary and subject to the member’s consent, in the Club’s other publications.
A notable personality can become an “honorary member” of the Club by the decision of the Membership Base and the Committee without meeting the condition of ownership of prestigious philatelic material. Regular members of the Club may include “members with a special status” – with the granted exemption from the obligations specified in Paragraph 5.
3. Membership shall cease to exist:
 - a. upon delivery of the member’s written notification of resignation.

- b. by the decision to expel the member due to a serious breach of the obligations arising from membership. Such decision is taken by a vote of a simple majority of members present at the Club's meeting if at least 50% of the Club members are present; the proposal for such voting is submitted by the Club's Committee.
 - c. due to failure to pay the membership fees even within a reasonable additional period of time.
 - d. upon death/dissolution of a legal entity – member of the Club, and upon dissolution of the Club.
4. The member is entitled
- a. to participate in the activities of the Club and its bodies and to be informed about such activities.
 - b. to submit proposals, initiatives and comments on the Club's activities.
 - c. to participate in setting objectives and forms of activity of the Club.
5. The member is obligated
- a. to comply with these Statutes and to act in accordance with the Club's objectives (to fulfil the Club's objectives through his/her activity).
 - b. to exhibit at each Biennale, in person or through a representative, an important philatelic rarity from his/her collection or investment portfolio. Such rarity means a stamp or another philatelic material that is demonstrably extremely rare or even unique, with very high market value. The exhibited rarity must be different each time and such that has not been exhibited at the Biennale by any member before.
 - c. to pay the entry fee in the amount of CZK 5,000 when joining the Club and the annual contribution for the Club's activities in the amount of CZK 25,000 always by 31 January of the given year, starting with 2019. If a new member joins the Club after 31 January of the given year, the amount of this contribution corresponds proportionally to the remaining part of the year.
 - d. to act, on a personal level, for the benefit of the Club's credibility and prestige; to strive to inspire, through the VIP aspect of the Club and prestige philately as such, interesting personalities outside of the Club, and to generally contribute to the best philately PR possible.
 - e. the Committee shall prepare, in cooperation with the Membership Base, a Memorandum of the Club's Activities and Objectives, which shall form part of the Statutes, whose interpretation and provisions shall be further specified and developed.

Article V

The Club's Bodies

1. Chairman
2. The Club's Committee
3. The Club's Membership Base

Article VI

Statutory Body – Chairman

1. The Club's statutory body is the Chairman.
2. The term of office of the Chairman shall be four years.

Article VII

The Club's Committee

1. The Committee is the Club's supreme body. It shall meet at least once a year at a separate meeting of the Committee.
2. The Committee shall have at least three members. The number of Committee members shall always be odd.
3. The first members of the Committee are the founders of the Club. In the event of termination of membership in the Club or resignation from the office of Committee member, the Committee shall be completed by co-option by the remaining members of the Committee.
4. The Committee shall be quorate if a majority of the members of the Committee are present. If the Committee does not meet with the necessary number of members in attendance, a new meeting of the Committee shall be convened within six days at the latest. The new Committee meeting shall be quorate regardless of the number of members present. The Committee adopts decisions by voting. The adoption of a decision requires the consent of the absolute majority of members present except for admission of new members, where the consent of all members of the Committee is required. Each member has one vote.
5. The Committee may be convened if one-third of the members of the Club so request within a period of one month unless a later deadline is stated in the request.
6. The term of office of the Committee shall be four years.

7. In the event that a resolution of the Committee is contrary to morality or these Statutes, it shall be deemed not to have been adopted.
8. The Committee:
 - a. elects the Chairman of the Club.
 - b. decides on the admission of new members.
 - c. submits proposals for voting on the expulsion of members.
 - d. approves the Club's Statutes and amendments thereto, decides on the dissolution of the Club; the adoption of these decisions requires the consent of the majority of the Committee members.
 - e. approves the budget, the activity report, the report on financial management in the previous period and the audit report.
 - f. concretizes activities for the next period.
 - g. convenes a regular meeting of the members once every three months.
 - h. determines the amount of membership fees, always for the relevant calendar year.
 - i. decides, before the Biennale, on the acceptance or non-acceptance of members' exhibits by assessing their rarity and value.

Article VIII

Membership Base

1. The Membership Base decides based on an absolute majority of present votes if at least 50% of members are present.
2. The Membership Base elects members of the Committee once every four years.
3. The Committee is elected and removed by the Membership Base.
4. The Membership Base discusses and approves the annual programme of the Club's activities.

Article IX

Principles of Financial Management

1. Revenues consist of the members' annual contributions, donations, subsidies, grants and income from the Club's activities and from the Club's assets, and are used exclusively for the Club's activities.

2. The Club's expenditures are aimed at achieving the Club's objectives in accordance with its main activity pursuant to these Statutes and with the Club's budget.

Article X

Circumstances of Dissolution of the Club

1. In the event of dissolution of the Club, any remaining assets after liquidation shall be transferred, based on a decision of the Committee, to a non-profit legal entity whose objectives are closely in line with the objectives of the Club.
2. The Club can be dissolved by a court order.